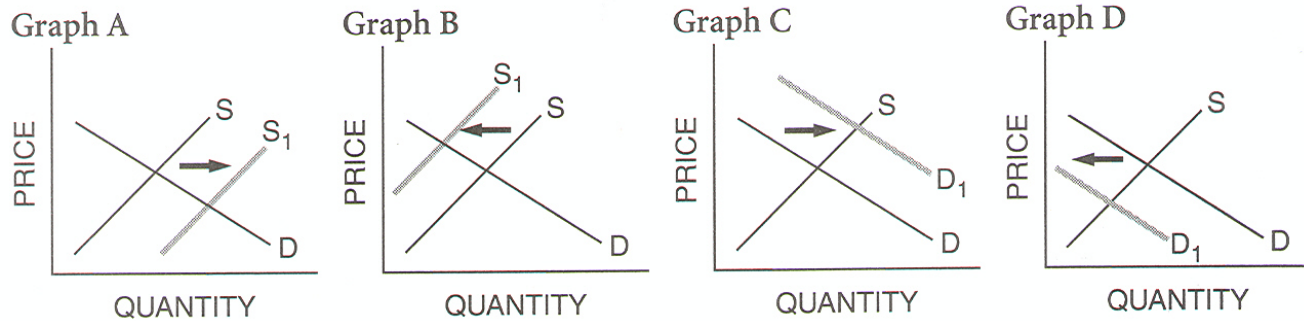


The Market for Jelly Beans

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.

Jelly Beans Supply and Demand



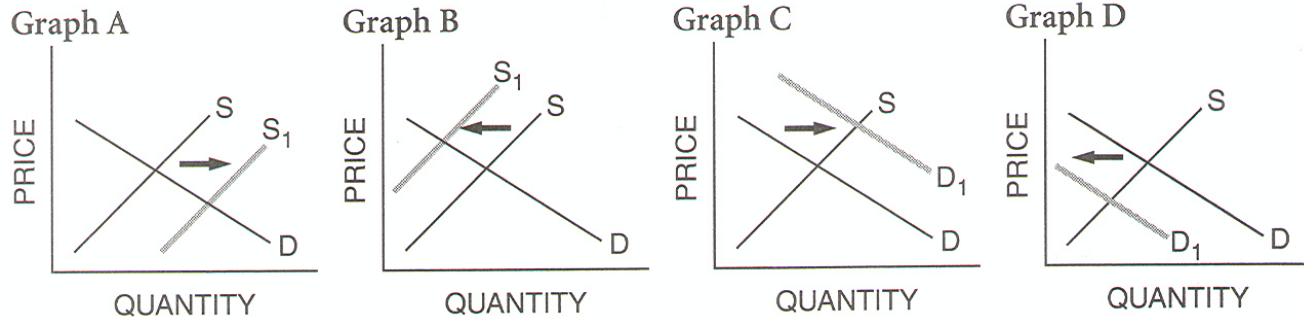
1. The price of sugar increases. _____
2. The price of gummy bears, a close substitute for jelly beans, increases. _____
3. A machine is invented that makes jelly beans at a lower cost. _____
4. The government places a tax on foreign jelly beans, which have a considerable share of the market. _____
5. The price of soda, a complementary good for jelly beans, increases. _____
6. Widespread prosperity allows people to buy more jelly beans. _____
7. Jelly Belly declares bankruptcy and goes out of business. _____
8. The surgeon general announces that jelly beans actually help *cure* cavities! _____



The Market for Coffee

Fill in the blanks with the letter of the graph that illustrates each situation. You may use a graph more than once.

Supply and Demand: Cups of Coffee



1. An unusual winter freeze in Brazil kills a majority of the world's coffee crop. _____
2. New machinery allows coffee beans to be roasted more efficiently. _____
3. The price of tea, a substitute for coffee, decreases. _____
4. Caribou Coffee wages an effective advertising campaign ("Life is short. Stay awake for it!") causing people to line up for cups of java. _____
5. A panel of doctors announces that coffee may help cure migraine headaches. _____
6. The price of cream, a complementary good for coffee, decreases. _____
7. The economy takes a dive and incomes drop to record lows. _____
8. Dunn Brothers opens 50 additional stores nationwide. _____

